Publication: Autolive
Title: Business is improving

Business is improving

To understand more about how COVID-19 is impacting the automotive industry, Lightstone recently completed a survey on how businesses have been/will be impacted. The survey results include the feedback of almost 3 000 respondents that include OEMs, dealerships and MBRs within the local industry.

Click here to see full results.







Publish Date: 29 October 2020

SOME INTERESTING POINTS



September activity levels have increased to 5,1 – up from 4,9 in August and the first increase in activity levels since June. The predicted activity levels for the next 3 and next 6 months have also improved to the highest levels to date.



Positive factors anticipated to have the biggest effect on future activity include the removal of lockdown restrictions (18,0%), optimism that the financial position of consumers (10,7%) and business volumes (9,5%) will improve.



Innovations implemented to mitigate the impact of COVID-19 include increased online marketing (12,3%), increased digitising of the sales process and overall business (7,6%), and the continued implementation of hygiene regulations (5,4%).